

Fasting For Friends Inc.

Financial Transparency Report January 2019 - Present

This report was prepared by the executive team of Fasting For Friends and was reviewed by the board members for accuracy. This financial model is effective as of January 1st, 2019.

This document serves as a complete breakdown of fund usage by Fasting For Friends Inc, a registered 501(c)(3) tax-exempt. Every listed means for the usage of funding is upheld by the organization to the highest standard and is maintained regardless of circumstance. All parts of this document remain accessible to the public at all times.

All sections below are divided into subcategories and then into two sections: overhead and mission-based. Overhead funding covers the costs of recurring and/or technical fees the organization faces, such as online payment processing fees, website costs, advertising, merchandise setup, branding, and other similar fees. Mission-based funding goes directly towards the area specified by each donor, whether it is providing meals through food shelves, helping build educational curriculums, or assisting chapters. No donation is used for anything other than the project or purpose specified by the donor. When the designation for a donation is not specified by the donor, the funds still go to our mission-based projects and NOT into our overhead fund, no exceptions.

Donations

Merchandise

Each subcategory represents each group of merchandise available to buyers.

-	Teespring T-shirts	
	Mission-based	
	Overhead	54%
-	Teespring Long Sleeve Shirts	
	Mission-based	50%
	Overhead	50%
-	Teespring Crewneck Pullover	
	Mission-based	35%
	Overhead	65%
-	Teespring Mug; Sticker	
	Mission-based	0%
	Overhead	100%
-	The 5 Meal Band	
	Mission-based	40%
	Overhead	60%

Summary

Fasting For Friends Inc uses the 100% model on all donations. Thus, all donations go completely towards the program and purpose selected by the donor. Because goods are exchanged for money on store purchases, buying merchandise is not considered a donation. However, Fasting For Friends donates a portion of every apparel item sale that is equivalent to 10 meals provided. An exception is the 5 Meal Band where an equivalent of 5 meals provided is donated for every item purchase. Extraneous fundraising methods through donors and sponsors are used to cover the majority of overhead costs.

This document has been reviewed by all members of the Fasting For Friends executive team and board of directors for accuracy. All finances are handled by the terms listed above.

Rafat Solaiman Executive Director Fasting For Friends Inc.

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